

FINANCIAL OVERVIEW

PROJECT COST \$4.5 million

600 seat church/gathering area/chapel/office space

TOTAL BUILDING FUND BALANCE \$2.2 million

as of April, 2007 (in bank gathering interest)

have land value of \$135,000

have paid out \$117,000 (architect/liturgical consultant/surveys, etc. all from the general fund)

outstanding pledges (as of April, 2007) \$710,000

DIOCESAN GUIDELINE

to start building, 1/2 of total cost must be in hand - the other 1/2 pledged/financed

SCOPE OF PROJECT

this plan does not include construction of a hall/education center/ kitchen

estimated cost of the above \$1.8 million

the present St. Mary facility would serve as a parish hall until a new hall is constructed at a later date

ASSESSED VALUE OF PROPERTY

St. Mary church/hall/parish house \$550,000

St. James church \$ 50,000

Site of new church property \$135,000